

LAW OFFICES
MILES & STOCKBRIDGE P.C.
10 LIGHT STREET

CAMBRIDGE, MD
COLUMBIA, MD
EASTON, MD
FREDERICK, MD

BALTIMORE, MARYLAND 21202-1487

TELEPHONE 410-727-6464
FAX 410-385-3700

MCLEAN, VA
ROCKVILLE, MD
TOWSON, MD
WASHINGTON, D.C.

October 2, 2001

VIA FEDERAL EXPRESS

Surface Transportation Board
1925 K Street, NW
Washington, D.C. 20423-0001
Attn: Ms. Taledia Stokes

RECORDATION NO. 22915-D FILED
OCT 1 2001 12:09 PM
SURFACE TRANSPORTATION BOARD



RE: Our FileNo. 258-002139

Dear Ms. Stokes:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated September 28, 2001, a secondary document, as defined in the Board's Rules for the Recordation of Documents, originally filed under Recordation Number 22915.

The names and addresses of the parties to the enclosed document are:

Secured Party	Bank of Edwardsville 101 S. Morrison Collinsville, IL 62234
Debtor:	Midwest Railcar Corporation 3 Professional Park Drive, Suite B, Maryville, Illinois 62062

A description of the railroad equipment covered by the enclosed document is:

Ten (10), 100-ton 60' in length CRBL Boxcars bearing the reporting marks and numbers as referenced in Exhibit A of the said document.

A short summary of the document to appear in the index follows:

Release of Security Interest between Bank of Edwardsville, Secured party, and Midwest Railcar Corporation, Debtor, covering ten (10), 100-ton 60' in length CRBL Boxcars bearing the reporting marks and numbers as referenced in Exhibit A of the said document.

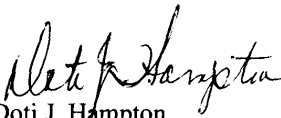
Surface Transportation Board
October 2, 2001
Page 2

MILES & STOCKBRIDGE P.C.

Also enclosed is a check in the amount of \$28.00 payable to the order of the Surface Transportation Board to cover the required recordation fee.

Please kindly return stamped copies of the enclosed document to the undersigned at the above-listed address.

Very truly yours,



Doti J. Hampton
Legal Assistant

Enclosures

cc: Brian R. Munderloh
Richard M. Murphy
Richard M. Folio

RELEASE OF SECURITY INTEREST

Bank of Edwardsville, for good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), hereby terminate, release and discharge their respective security interest in and to the ten (10) 60', 100-ton boxcars, described on Exhibit A attached hereto (the "Equipment").

Such security interest was granted pursuant to the Financing Statement and Notice of Security Interest dated March 28, 2000 between Bank of Edwardsville as Secured Party and Midwest Railcar Corporation as Debtor (recorded by the Surface Transportation Board on May 01, 2000, recordation number 22915).

This Release of Security Interest may be executed in multiple counterpart copies, all of which taken together shall be deemed one original for all purposes.

Dated as of September 28, 2001

BANK OF EDWARDSVILLE

By:

Paul Lane

Title:

Vice President

RECORDATION NO. 22915-D FILED

OCT 11 '01 12-89 PM

SURFACE TRANSPORTATION BOARD

Exhibit A

Ten (10) 100-ton 60' in length, CRBL Boxcars loading capacity 167,000 pounds and up to 170,000 pounds minimum, single plug doors, and cubic capacity of 5,394 to 5,530 cubic feet bearing car marks and numbers as follows:

<u>Old Number</u>	<u>New Number</u>
SP 691693	MWCX 500025
UP 463120	MWCX 500027
UP 463277	MWCX 500029
UP 463009	MWCX 500031
UP 463209	MWCX 500033
SP 691795	MWCX 500026
UP 463501	MWCX 500028
MP 793010	MWCX 500030
UP 463407	MWCX 500032
UP 463258	MWCX 500034

STATE OF Illinois
COUNTY OF Madison

On this 28th day of September, 2001 before me personally appeared,
David Gansner to me personally known, who being by me duly sworn,
says that s/he is the Vice President of The Bank of Edwardsville, a(n)
corporation, and s/he acknowledged that the execution of the foregoing instrument was the free
act and deed of said corporation.

[seal]



Eileen L. Lataille
Notary Public

My commission expires: 01-29-01